

**Excerpt from the 2015 Annual Report of the Enfield Tax Increment  
Finance District Advisory Committee**

“...With the Route 4 Water/Sewer construction project now complete and closed out, the annual bond debt service for the project totals \$162,246 per year. Since 2009, the revenues to the TIF District have exceeded that figure, with significant increases in 2014 (\$260,365) and 2015 (\$303,843). These increases are partially the result of the economic development that has taken place along the Route 4 Corridor as a result of the Water/Sewer improvement project.

Given the TIF District’s strong financial position, the Committee has voted to make an unscheduled principal payment on the bond for the Route 4 Water/Sewer project using TIF funds accrued through 2014....”

**2015 Tax Increment Finance District Revenues as of December 30, 2015**

The Tax Increment Finance District was adopted on March 12, 2005 and amended March 14, 2009

Original Assessed Value (as amended March 14, 2009)	\$32,099,356
Retained Captured Assessed Value	<u>\$12,114,957</u>
Current Assessed Value	\$44,214,313
Taxes Raised to be Retained for the TIF District	\$303,843

**3-Year TIF District Revenue History**

	2013	2014	2015
Current Assessed Value	\$40,814,995	\$43,341,386	\$44,214,313
Taxes Raised to be Retained for the District	\$185,817	\$260,365	\$303,743
<b>Total Taxes Raised Since Inception:</b>	<b>\$1,577,109</b>		