Prudent
INVESTMENT MANAGEMENT

Complete and Accurate
BOOKKEEPING

Concierge-level
SERVICE

THREE BEARINGS
Fiduciary Advisors

380 Lafayette Road, Unit D
Hampton, NH 03842
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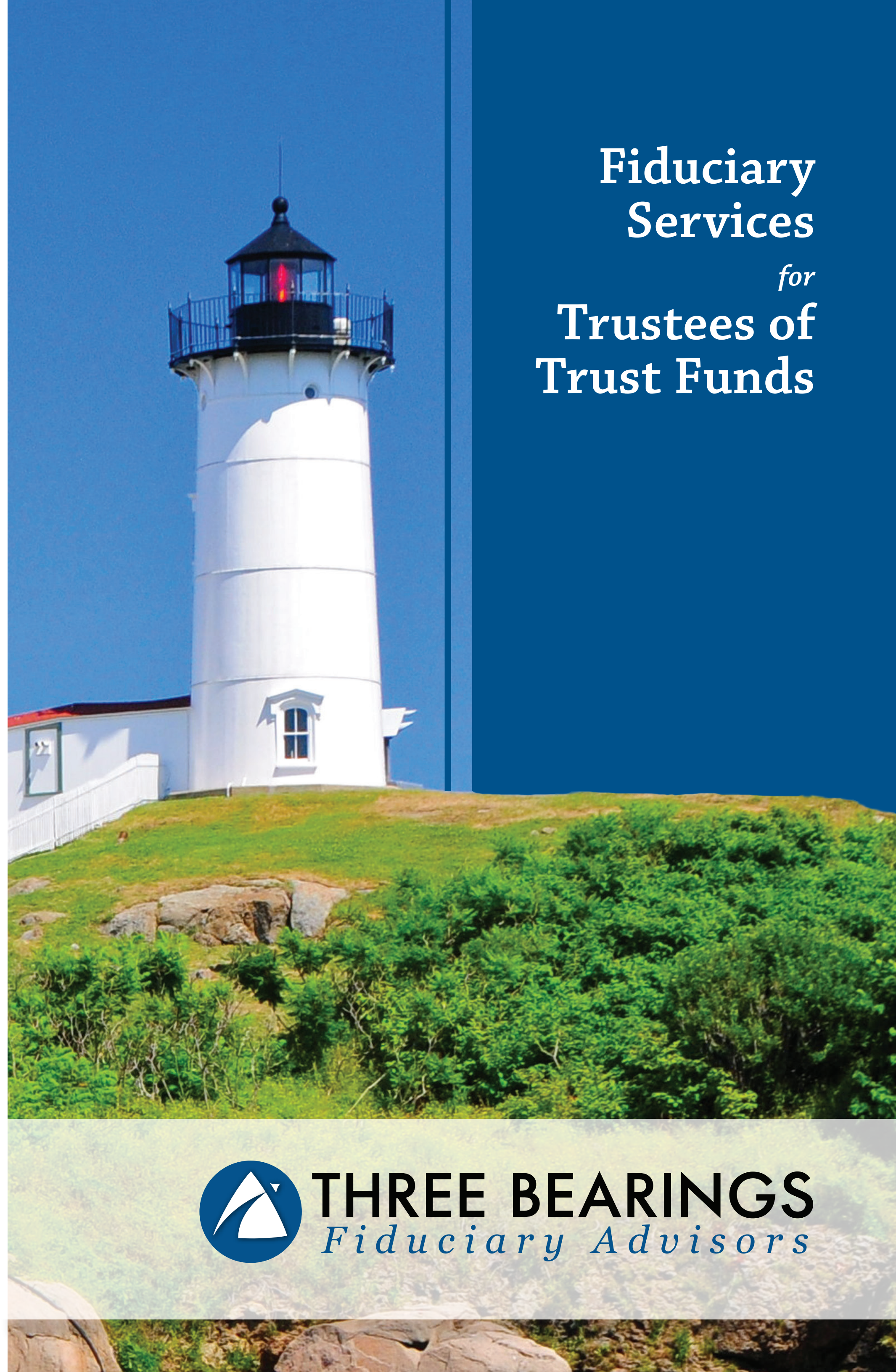
603-926-1249 fax
www.threebearings.com

Fiduciary Services *for* Trustees of Trust Funds



THREE BEARINGS
Fiduciary Advisors

Helping you thrive in your role as a fiduciary

Investing & accounting services to let you focus on what matters most

Trustees of Trust Funds in New Hampshire now have access to a full range of investment management and administrative solutions through Three Bearings Fiduciary Advisors. We understand how difficult it can be to effectively manage your town or city's trust and capital reserve funds, particularly in today's low interest-rate environment.

As a Trustee, your search for higher returns can be overshadowed by the increased administrative burden of holding multiple accounts at different custodians and the difficulty of maintaining proper principal and income accounting for your trust funds.

Portfolios and services designed with you in mind

With your Investment Policy as a guide, we design and manage a portfolio to take advantage of all the opportunities available under the Prudent Investor Rule, ensuring your investments balance the need for income with the goal of long-term growth.

Our Investment Management Service Provides:

- Ongoing research and monitoring to ensure investment vehicles remain consistent with investment objectives
- Prudent risk management using state-of-the-art rebalancing tools

Bookkeeping Services

Accurate recordkeeping is ensured with our proprietary TrustTrak software, designed specifically to provide principal and income accounting for Trustees of Trust Funds. Our monthly reports allow you to better communicate with stakeholders. MS-9, MS-10 and Town Report pages are provided expediently at year-end.

Support when You Need It

Our service specialists are always ready to assist you with processing deposit and withdrawal requests. Your calls are always answered by a live person during business hours and email inquiries receive prompt replies.

Low Fees and Full Transparency

To help you keep more of what you earn, we charge a low annual fee of 0.5% of managed assets., which is reduced for larger accounts. As a fiduciary, our only compensation comes from your fee. We do not receive commissions or other payments for the use of any particular investment vehicle. This ensures that you receive unbiased investment advice.

Account Custody Provided by Fidelity Clearing & Custody Solutions®

Services LLC, member of NYSE and SIPC.

- Fidelity Clearing & Custody Solutions® is a service provider to Three Bearings Fiduciary Advisors.
- Fidelity Clearing & Custody Solutions® provides clearing, custody, or other brokerage services to Three Bearings Fiduciary Advisors through National Financial Services LLC or Fidelity Brokerage Services LLC, Members NYSE, SIPC.
- Working with Fidelity Clearing & Custody Solutions® gives Three Bearings Fiduciary Advisors access to a wide range of products and services that can help us serve the needs of our clients.
- Through our relationship with Fidelity Clearing & Custody Solutions®, you will receive a simplified, consolidated statement each month reflecting all your investment positions and transactions in your Fidelity brokerage account.

Accounts are carried by National Financial Services LLC (NFS), a broker-dealer affiliate of Fidelity Investments® and are protected in accordance with the Securities Investor Protection Corporation (SIPC) up to $500,000. The $500,000 total amount of SIPC protection is inclusive of up to $250,000 protection on claims for cash, subject to periodic adjustments for inflation in accordance with terms of the SIPC statute and approval by SIPC's board of directors. NFS also has arranged for coverage above these limits. Neither coverage protects against a decline in the market value of securities, nor does either coverage extend to certain securities that are considered ineligible for coverage. For more details about SIPC, or to request a SIPC brochure, visit www.sipc.org or call 202.371.8300.

"Excess of SIPC" Coverage

In addition to SIPC protection, NFS provides for brokerage accounts additional "excess of SIPC" coverage. The excess of SIPC coverage will be used only when SIPC coverage is exhausted. Like SIPC protection, excess of SIPC protection does not cover investment losses in customer accounts due to market fluctuation. It also does not cover other claims for losses incurred while broker-dealers remain in business. Total aggregate excess of SIPC coverage available through NFS's excess of SIPC policy is $1 billion. Within NFS's excess of SIPC coverage, there is no per customer dollar limit on coverage of securities, but there is a per account limit of $1.9 million on coverage of cash awaiting investment. This is the maximum excess of SIPC protection per customer limit currently available in the brokerage industry.

Investment Management

Our fiduciary role ensures unbiased advice and management that has your best interests in mind.

Complete Bookkeeping

We ensure all the details are tracked and recorded, allowing you to focus on deposits, distributions and communications.

Superior Service

Tired of getting a recording? Your calls are answered by a live person, and emails are answered promptly.

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